**Annex III**

**S.15.01 - Only for Variable Annuities - Description of guarantees by product (Old TP-F3A)**

**General comments:**

This Annex contains additional instructions in relation to the templates included in Annex I of this Regulation. The first column of the next table identifies the items to be reported by identifying the columns and lines as showed in the template in Annex I.

This annex relates to annual submission of information for groups.

This template shall only be reported by groups in relation to the direct business and only for those entities outside the EEA that have variable annuities portfolios.

Variable annuities are unit-linked life insurance contracts with investment guarantees which, in exchange for single or regular premiums, allow the policyholder to benefit from the upside of the unit but be partially or totally protected when the unit loses value.

If Variable Annuities policies are split between two insurance undertakings, for instance a life company and a non-life company for the VA guarantee, the company with the guarantee shall report this template. Only one line per product shall be reported.

**ITEM INSTRUCTIONS**

|  |  |  |
| --- | --- | --- |
| C0010  (A1) | Legal name of the undertaking | Identify the legal name of non-EEA undertaking selling the product. |
| C0020 | Identification code of the undertaking | Identification code by this order of priority:  - Legal Entity Identifier (LEI);  - Specific code  Specific code:  Identification code will be provided by the group. When allocating an identification code to each non-EEA or non-regulated undertaking, the group shall comply with the following format in a consistent manner:   identification code of the parent undertaking +   ISO 3166-1 alpha-2 code of the country of the undertaking +   5 digits |
| C0030 | Type of code of the ID of the undertaking | Type of ID Code used for the “Identification code of the undertaking” item. One of the options in the following closed list shall be used:  1 - LEI  2 - Specific code |
| C0040  (A1A) | Product ID code | Internal product ID code used by the undertaking for the product. If a code is already in use or is attributed by the competent authority for supervisory purposes that code shall be used.  The ID code shall be consistent over time). |
| C0050  (A2) | Product denomination | Commercial name of product (undertaking-specific) |
| C0060  (A3) | Description of the product | General qualitative description of the product. If a product code is attributed by the competent authority for supervisory purposes, the description of product type for that code shall be used. |
| C0070  (A4) | Initial date of guarantee | The ISO 8601 (yyyy-mm-dd) code of the initial date of the cover. |
| C0080 | Final date of guarantee | The ISO 8601 (yyyy-mm-dd) code of the final date of the cover. |
| C0090  (A5) | Type of guarantee | The following closed list shall be used:  1 - Guaranteed minimum death benefit  2 - Guaranteed minimum accumulation benefit  3 - Guaranteed minimum income benefit  4 - Guaranteed minimum withdrawal benefits  9 - Other |
| C0100  (A6) | Guaranteed level | Indicate the level of the guaranteed benefit in percentage (as a decimal). |
| C0110  (A7) | Description of the guarantee | General description of the guarantees.  This shall include at least the capital accumulation mechanisms (e.g. roll-up, ratchet, step-up, reset), its frequency (infra-annual, annual, x-yearly), the base for computation of guaranteed levels (e.g. premium paid, premium paid net of expenses and/or withdrawals and/or paid-ups, premium increased by the capital accumulation mechanism), the guaranteed conversion factor, other general information about how the guarantee works. |